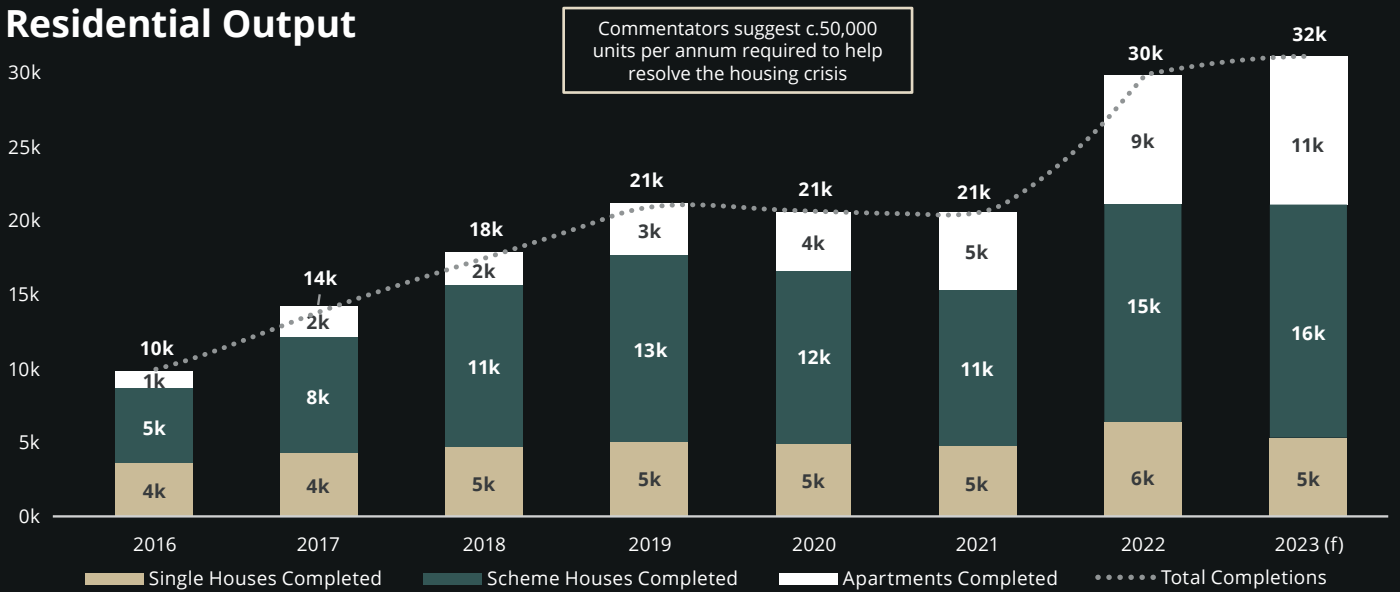
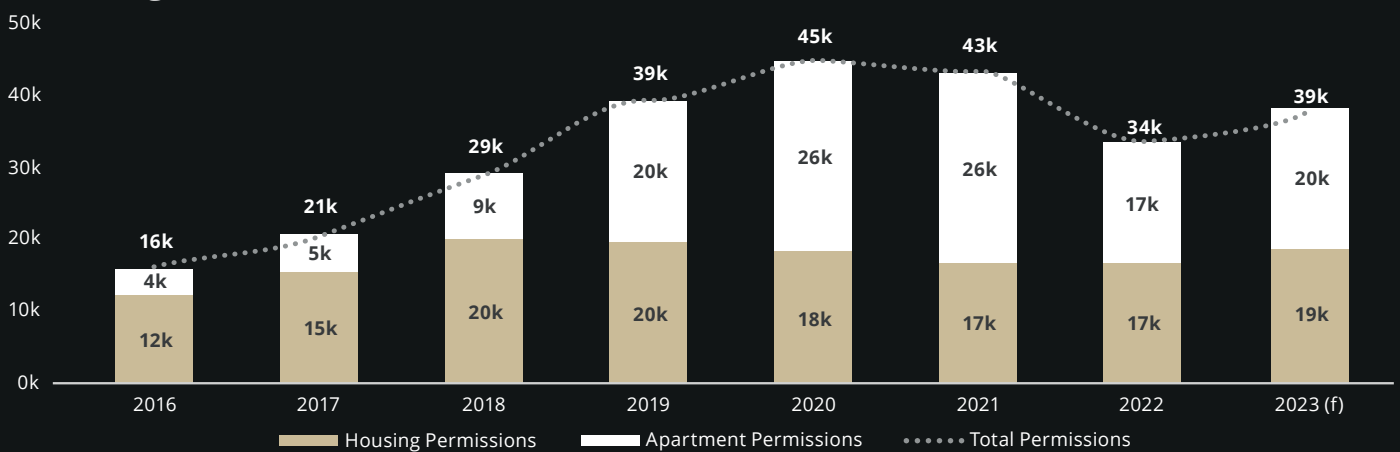


RESIDENTIAL SUPPLY AND DEMAND

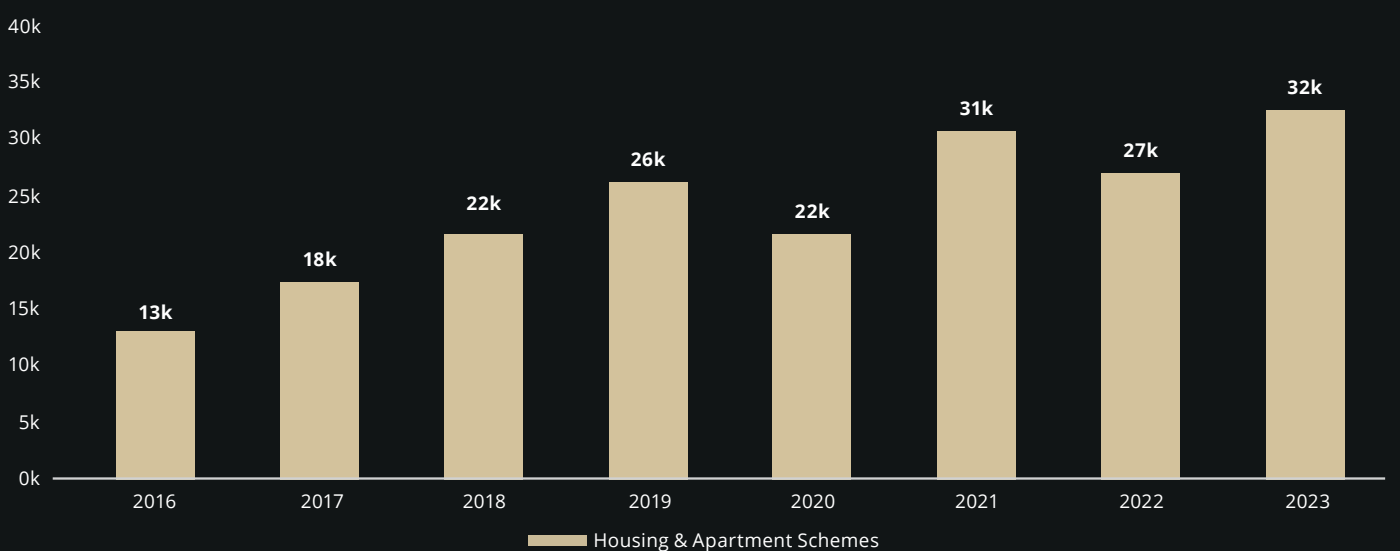
Residential Output



Planning Permissions

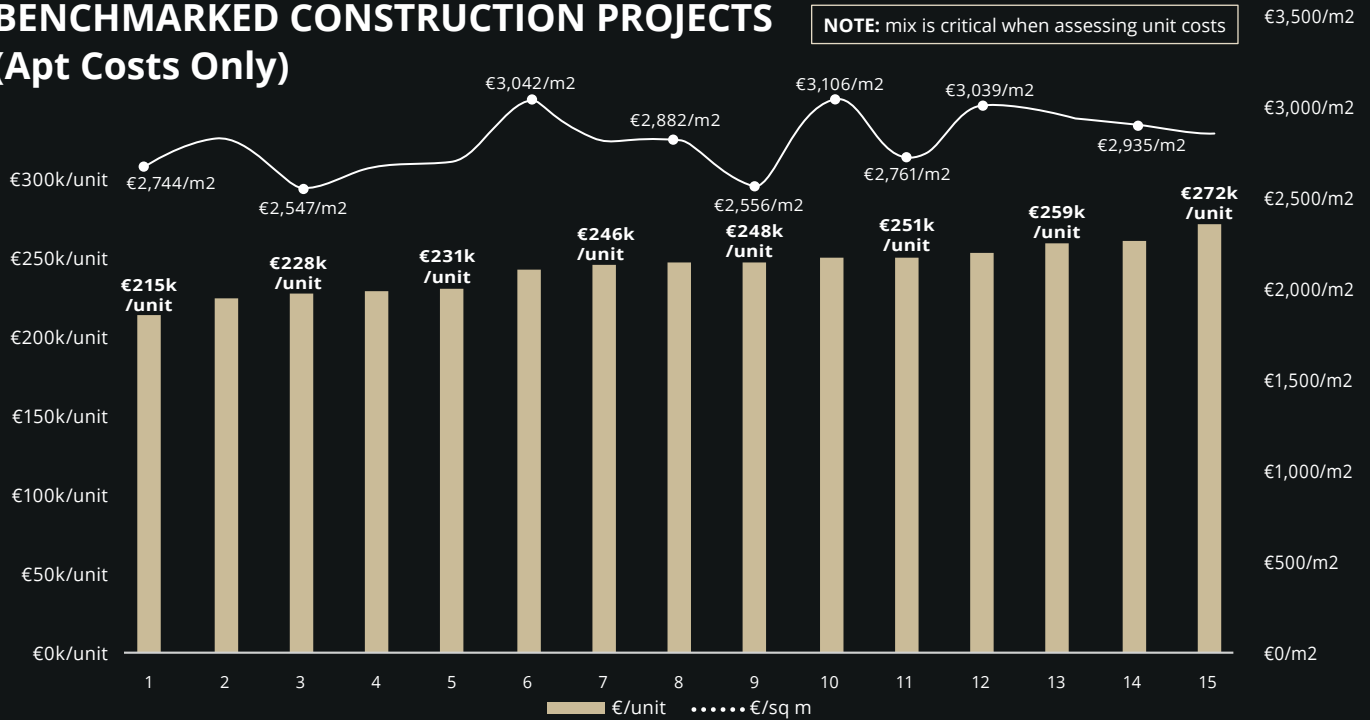


Residential Commencement Notices Submitted



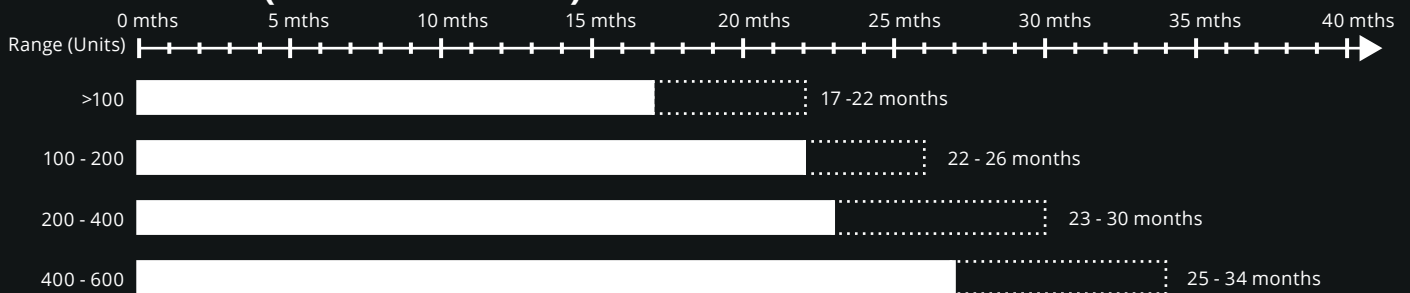
BENCHMARKED CONSTRUCTION PROJECTS (Apt Costs Only)

NOTE: mix is critical when assessing unit costs



Professional advice should be sought for specific projects. These indicative building costs should NOT be used for fire insurance valuations or for residual valuations for funding purposes. Mitchell | McDermott provide specific detailed valuations for fire insurance or more specific reinstatement valuations as required. Costs are for construction only and exclude the following VAT | Tender Inflation from January 2024 | Site Acquisition | Planning and Statutory Fees | Development Contributions | Capital Contributions for Services connections | Bonds | Professional Fees | Sales and Letting Costs | Marketing | Legals | Valuers | Accountancy Costs | Finance Costs | District Heating | Show Units | Site Works | Owner Insurances | Adjoining Neighbour Costs | Abnormal Ground Conditions | Brexit | Covid-19 | Basement | External Works

PROGRAMME (Incl. Basements)



THINGS TO WATCH

- Viability Issues
- Interest Rate Hikes
- Local Area Development Plans
- Labour Shortages
- PRS Fund exodus
- Serial planning objectors
- ESG Requirements
- EU Taxonomy Requirements
- Secure Tenancy Affordable Rental (STAR)
- New Cost Rental limits



RECENT DEVELOPMENTS

(click for link)

- Land Hoarding Tax delayed until 2025
- Approved Housing Bodies (AHB's) - purchasing PRS schemes
- Cost Rental - a new housing tenure
- Affordable Housing Fund - grant funding to cover the cost of delivery Cost Rental homes
- An Bord Pleanála backlog delays construction of more than 22,000 homes
- Cork docklands' first large-scale apartment scheme to go ahead - majority Cost Rental
- LDA Project Tosaigh - accelerate the supply of affordable housing
- 'Compact' growth key to future residential development?
- New Planning and Development Bill 2023 to accelerate faster planning decisions?
- Housing output likely to exceed 29,000 homes for 2023
- Serial planning objectors blocking housing plans to extract money from developers
- Temporary Waiver of Development Contributions
- Irish Water Refund of Standard Connection Charges for Residential Development



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